

**RESOLUTION OF BOARD OF DIRECTORS
WILLOW TRACE METROPOLITAN DISTRICT
ENCOURAGING APPROVAL OF MILL LEVY EXTENSION**

At a meeting of the Board of Directors (the “**Board**”) of the Willow Trace Metropolitan District (the “**District**”), it was moved to adopt the following Resolution:

WHEREAS, the District was organized as a special district pursuant to §§ 32-1-101, *et seq.*, C.R.S. (the “**Special District Act**”); and

WHEREAS, the District is located entirely within Arapahoe County, Colorado (the “**County**”); and

WHEREAS, pursuant to § 32-1-804, C.R.S., the Board governs the conduct of regular and special elections for the District; and

WHEREAS, the Board anticipates holding a regular election on November 4, 2025, for the purpose of submitting a ballot issue to eligible electors of the District (the “**Election**”); and

WHEREAS, the Board desires to express its support for the ballot issue and to encourage the eligible electors of the District to in favor of the ballot issue.

NOW, THEREFORE, BE IT RESOLVED by the Board as follows:

1. The Board supports approval of the ballot issue below for the following reasons:

The District uses these funds to provide essential maintenance services, including:

- Maintaining and improving landscaping throughout the neighborhood
- Repairing and replacing perimeter fencing
- Mowing and caring for our community’s open space areas
- Servicing the community pet waste stations
- Providing snow removal on and adjacent to District property
- Providing holiday lighting

Without voter approval, the District will be unable to continue to provide these services through the mill levy/property taxes. The alternative would be to impose individual fees on residents, which come with several drawbacks:

- Higher overall cost: Fees are less efficient to collect and administer than property taxes, thus raising the total cost to residents.
- Not tax-deductible: Unlike property taxes, which you may be able to deduct from your federal taxes, individual fees are generally not deductible on your taxes.
- Less predictable funding: Mill levy revenues are stable and ensure ongoing care and quality service delivery, while fee revenues are dependent upon regular payments by all residents and are less stable.

By voting YES on this ballot measure, you are helping the District continue to provide the high-quality maintenance and care that supports our property values and quality of life — without increasing your tax rate.

WITHOUT INCREASING THE TAX RATE AND WITHOUT ADOPTING ANY NEW TAX, SHALL THE WILLOW TRACE METROPOLITAN DISTRICT PROPERTY TAXES BE EXTENDED AT THE CURRENTLY IMPOSED RATE OF 7.75 MILLS (PRODUCING \$265,573 IN TAX REVENUES IN CALENDAR YEAR 2025 AND COLLECT, RETAIN AND SPEND WHATEVER IS GENERATED EACH YEAR THEREAFTER) TO PAY FOR GENERAL OPERATING EXPENSES, OPERATIONS AND MAINTENANCE OF IRRIGATION, LANDSCAPING, GREENBELTS, FENCES AND ALL OTHER FACILITIES AND PROPERTY OF THE DISTRICT; PROVIDED THAT IF, AFTER JANUARY 1, 2025, CHANGES ARE MADE IN THE METHOD OF CALCULATING ASSESSED VALUATION, THE MILL LEVY MAY BE INCREASED TO REFLECT SUCH CHANGES, SUCH INCREASES TO BE DETERMINED BY THE BOARD IN GOOD FAITH SO THAT TO THE EXTENT POSSIBLE, THE ACTUAL TAX REVENUES GENERATED BY THE MILL LEVY, AS ADJUSTED FOR SUCH CHANGES, ARE NEITHER DIMINISHED NOR ENHANCED AS A RESULT; AND SHALL THE REVENUE FROM SUCH TAXES AND PREVIOUSLY COLLECTED GENERAL FUND REVENUES BE HEREBY AUTHORIZED AND CONSTITUTE A VOTER-APPROVED REVENUE CHANGE UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION AND AN EXCEPTION TO THE ANNUAL PROPERTY TAX REVENUE LIMITATION SET FORTH IN SECTIONS 29-1-301 OR 29-1-1702 OF COLORADO REVISED STATUTES?

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ADOPTED AUGUST 5, 2025.

DISTRICT:

**WILLOW TRACE METROPOLITAN
DISTRICT**, a quasi-municipal corporation and
political subdivision of the State of Colorado

By: 
Joe Grethe (Sep 3, 2025 19:21:45 MDT)

Officer of the District

Attest:

By: 
Perry Richardson (Sep 3, 2025 20:30:59 MDT)

Signature Page to Resolution Encouraging Approval of Mill Levy Extension